

2023

Thornburg Income Builder Opportunities Trust Tax Information

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IMPORTANT TAX INFORMATION. KEEP FOR YOUR RECORDS.

We have provided this information as a service to our shareholders. Thornburg Investment Management cannot and does not give tax or accounting advice. If you have further questions regarding the completion of your tax return, we suggest you discuss them with your own tax advisor.

Qualified Dividend Income and Corporate Dividends–Received

Below is a summary of the percent of dividends paid that are eligible as qualified dividend income for the reduced tax rate under the American Taxpayers Relief Act of 2012. The percentage should be applied to the amount shown on Box 1a, Total Ordinary Dividends, on your Form 1099-DIV. Shareholder specific Qualified Dividend Income is reported in Box 1b of Form 1099-DIV.

A portion of the dividends paid may be eligible for the dividends-received deduction available to corporate shareholders. The information below summarizes the percentage of income that is eligible for the deduction.

FUND NAME	% OF QUALIFIED DIVIDENDS	% ELIGIBLE FOR DIVIDENDS-RECEIVED DEDUCTION
Thornburg Income Builder Opportunities Trust	40.85%	9.34%

Capital Gains

The fund paid long-term capital gain dividends for the following record dates:

FUND NAME	SHARE CLASS	RECORD DATE	PAYABLE DATE	AMOUNT PER SHARE	
				SHORT-TERM ^(a)	LONG-TERM
Thornburg Income Builder Opportunities Trust	A	5/11/23	05/19/2023	0.00000	0.10417
Thornburg Income Builder Opportunities Trust	A	12/11/23	12/20/2023	0.00000	0.09047

(a) Short-term gains are treated as ordinary income for tax purposes.

Income from U.S. Government Obligations

Dividends derived from interest on U.S. government securities may be exempt from state and local taxes. The table indicates the percentage of government ordinary income received by the funds and the source from which it was derived. Your dividends from the fund must be reported on your 2023 federal income tax return. Some states and/or localities do not require you to pay state or local income tax on income derived from certain federal agency bonds. If a fund is not listed below, it did not receive income from U.S. government obligations.

FUND NAME	DIRECT FEDERAL OBLIGATIONS					INDIRECT FEDERAL OBLIGATIONS				
	UST BILLS, BONDS & NOTES	FEDERAL FARM CREDIT BANK	FEDERAL HOME LOAN BANK	STUDENT LOAN MKTING	TENNESSEE VALLEY	GNMA	FNMA	FEDERAL HOME LOAN MORTGAGE	OTHER INDIRECT	REPOS
Thornburg Income Builder Opportunities Trust	0.33%	0.00%	0.00%	0.00%	0.00%	0.00%	0.81%	0.96%	0.00%	0.00%

Please consult your tax advisor with any specific questions regarding this information or how it impacts your tax return.