



Thornburg Equity Income Builder Fund (the "Fund")

I GBP Accumulating (Unhedged) IE000E9WY0F6

A sub-fund of Thornburg Global Investment plc (the "Company")

The Manager of the Fund is Waystone Management Company (IE) Limited (the "Manager").

Key Investor Information

This document provides you with key investor information about this Fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this Fund. You are advised to read it so you can make an informed decision about whether to invest.

Objectives and Investment Policy

The Fund's primary objective is to provide long-term income growth and capital appreciation.

The Fund seeks to achieve its objective primarily by investing in a broad range of income producing securities, including stocks and bonds. The Fund will under normal conditions invest at least 80% of its assets in income-producing common or preferred stocks.

The Fund may invest a significant portion of its assets in securities of issuers domiciled in developed and developing countries. Investments in emerging markets may exceed 20% of Net Asset Value ("NAV") of the Fund.

Financial derivative instruments ("FDI") are utilised for the purposes of hedging currency risk and investment purposes.

The Fund is actively managed and pursues a strategy to outperform the MSCI World Index.

Investors may also use a secondary comparator benchmark index, the MSCI World High Dividend Yield Index to compare the performance of the Fund.

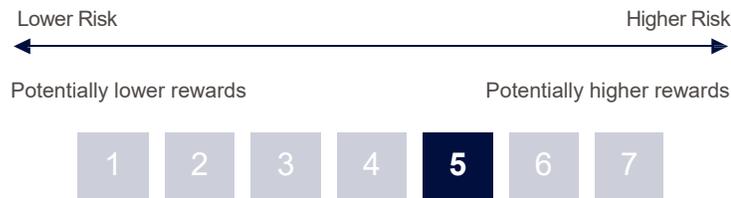
Any income less expenses realised will be accumulated and reinvested into the NAV of the Fund.

Investors can buy or sell shares on any day on which banks in Dublin are open and the New York Stock Exchange is trading.

For full investment objective and policy details, please refer to the "Investment Objective" and "Investment Policies" sections of the Fund's supplement.

Recommendation: This Fund is not suitable for investors unable to maintain a long term investment.

Risk and reward profile



The Fund is in category 5 as the assets it holds have historically been subject to moderate to high levels of price fluctuation. The category shown is not guaranteed and may change over time. It is based partially on historical data of a similar fund of the Investment Manager, and may not be a reliable indication of future circumstances. The lowest category does not mean a risk free investment.

The Fund is exposed to additional risks not captured by the risk indicator including, without limitation:

Equities Risk: the values of Equities are subject to changes in the issuing company's financial condition and overall market and economic condition as well as market perception.

Debt Securities Risk: changes in interest rates and credit quality may have adverse consequences to the Fund. Below investment grade securities are more sensitive to economic, regulatory and social developments and have greater Liquidity Risk.

Currency Risk: changes in exchange rates may reduce or increase the value of non-U.S. Dollar denominated assets held by the Fund. Currency hedging may not be successful in mitigating such effects.

Developing/Emerging Markets Risk: developing country securities are subject to greater social, political, regulatory, and currency risks than developed market securities. Certain countries, such as Russia and China, may also have greater risks of lack of investor protection, criminal activity and unclear tax regulations. This may impact the liquidity and value of such securities and, consequently, the value of the Fund.

Credit/Counterparty Risk: a party with whom the Fund contracts for securities may fail to meet its obligations (e.g. fail to pay principal or interest or to settle an FDI) or become bankrupt, which may expose the Fund to a financial loss.

Liquidity Risk: the Fund may have difficulty buying or selling certain securities readily which may have a financial impact on the Fund.

FDI and Leverage Risk: in addition to Counterparty Risk, FDI may fluctuate in value rapidly and leverage embedded in FDI may cause losses that are greater than the original amount paid for the relevant FDI.

Operational Risk: human error, system and/or process failures, inadequate procedures or controls may cause losses to the Fund.

Class Currency Risks: Performance of unhedged classes may be affected by changes in exchange rates between the class currency and the U.S. Dollar.

These risk factors are not exhaustive. Please review the "Risk Factors" sections in the prospectus and supplement.

One-off charges taken before or after you invest

Entry charge	None
Exit charge	None

This is the maximum that might be taken out of your money before it is invested or before the proceeds of your investment are paid out.

Charges taken from the fund over a year

Ongoing charges	0.80%
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Charges taken from the share class under certain conditions

Performance fee	None
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The charges are used to pay the costs of running the Share Class, including the costs of marketing and distributing it. These charges reduce the potential growth of your investment.

The entry and exit charges shown are maximum figures and in some cases you may pay less. You can obtain the exact charges from your financial advisor.

The ongoing charges figure is based on a commitment by the Investment Manager to limit the expenses paid by the Share Class. This commitment may be lifted at any time. It excludes performance fees and portfolio transaction costs other than entry and exit charges for investing in other investment funds (where relevant). This figure may vary from year to year. The exact charges will be included in the financial statements for each year.

For more information about fees and expenses please see the section entitled "Fees and Expenses" of the Company's prospectus available at www.thornburg.com/ucits or from State Street Fund Services (Ireland) Limited (the "Administrator").

Past Performance

%

Performance data represents past performance and is no guarantee of future results. Investment return and principal value will fluctuate so shares, when redeemed, may be worth more or less than their original cost. Current performance may be lower or higher than quoted.

The Fund was authorised on 28 June 2012. This Share Class launched on 29 August 2025.

As the Class does not yet have one full calendar year of past performance, there is insufficient data to provide a useful indication of past performance to investors. Performance will be shown calculated in GBP. Performance will be shown after deduction of ongoing charges. Any entry/exit fees are excluded from the calculation.

The chart shows the performance of the Fund against the Index. The Fund does not track the Index.

The benchmark used to measure performance changed on 1 April 2025. The past performance data shown in the chart for annual periods prior to this date relates to the Fund's previous benchmark, the Blended Index (25% Bloomberg Barclays U.S. Aggregate Bond Index and 75% MSCI World Index).

Effective 5 September 2025, a secondary comparator benchmark index, the MSCI High Dividend Yield Index, was added to compare performance of the Fund.

Practical Information

Depository: State Street Custodial Services (Ireland) Limited

Investment Manager: Thornburg Investment Management, Inc

Manager: Waystone Management Company (Ireland) Limited

Further Information: Further information on the Fund (including the Fund supplement as well as the current prospectus and the most recent financial statements which are prepared for the Company as a whole), as well as information on other share classes of the Fund and other sub-funds of the Company are available at www.thornburg.com, from the Administrator or the Investment Manager in English free of charge.

Share Price: The current share price is available at www.thornburg.com.

Umbrella Fund: The Fund is a sub-fund of the Company, an umbrella investment company with segregated liability between sub-funds, established under the laws of Ireland. This means that the assets and liabilities of each sub-fund are segregated by law and cannot be used to pay the liabilities of other sub-funds of the Company.

Remuneration Policy: Details of the remuneration policy of the Manager is available at <https://www.waystone.com> and a paper copy of the remuneration policy will be made available free of charge upon request.

Tax Legislation: The Fund is subject to Irish taxation legislation, which may have an impact on your personal tax position as an investor in the Fund. Investors should consult their own tax advisers before investing in the Fund.

Sustainable Finance Disclosure Regulation: The Fund promotes sustainability characteristics according to Article 8 of the EU criteria for environmentally sustainable economic activities.

Switching Shares: Shares in the Fund may be switched for shares of another subfund of the Company or another class in the Fund, subject to certain conditions and meeting the requirements for investment in such other classes or sub-funds. See the section entitled "Conversion of Shares" in the Company's prospectus for further information.

Liability Statement: The Manager may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the prospectus and Fund supplement.