

## Purpose

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this Fund and to help you compare it with other products.

## Product

### Thornburg Strategic Income Fund (the "Fund")

a sub-fund of Thornburg Global Investment plc

I USD Accumulating (Unhedged) (IE00BGPKTH65)

PRIIIPs Manufacturer: Waystone Management Company (IE) Limited

The Central Bank of Ireland is responsible for supervising Thornburg Investment Management, Inc. and Waystone Management Company (IE) Limited in relation to this Key Information Document.

The Investment Manager of the Fund is Thornburg Investment Management, Inc. which is authorised in the U.S. and regulated by the U.S. Securities and Exchange Commission.

The PRIIPs Manufacturer and the Management Company is Waystone Management Company (IE) Limited which is authorised in Ireland and supervised by the Central Bank of Ireland (CBI).

This PRIIP is a sub-fund of Thornburg Global Investments plc, which is authorised in Ireland and regulated by the Central Bank of Ireland. For more information on this Fund, please refer to <https://www.thornburg.com/ucits> or call +353 (0)16192300.

This document was produced on 9 September 2025.

## What is this product?

### Type:

This is a UCITS Fund.

### Term:

Open Ended Fund. The PRIIPs Manufacturer, Waystone Management Company (IE) Limited, is not entitled to terminate the product unilaterally.

### Objectives:

The Fund's investment objective is to seek a high level of current income. The Fund may also seek long-term capital appreciation.

The Fund principally pursues its investment goals by investing in a broad range of income-producing investments from throughout the world, comprised primarily of debt obligations, including Eligible Loans. The Fund may invest in debt obligations of any kind, quality, and maturity.

The Fund expects, under normal conditions, to select a majority of its investments from among the following debt obligations: Bonds and other debt obligations issued by domestic and foreign companies, mortgage-backed securities and other asset-backed securities convertible debt obligations, foreign governments obligations, CMOs, CDOs, CBOs, and CLOs, obligations of the U.S. government and its agencies and sponsored enterprises, structured notes, zero coupon bonds and "stripped" securities, taxable municipal obligations and participations in municipal obligations and Eligible Loans (up to 30% of net asset value ("NAV")).

The Fund may invest in any stock or other equity security which Thornburg Investment Management, Inc. (the "Investment Manager") believes may assist the Fund in pursuing its investment goals, including common and preferred stocks issued by U.S. and non-U.S. companies of any size, and publicly traded

real estate investment trusts and other equity trusts and partnership interests.

The Investment Manager seeks to identify investments that will produce income and capital appreciation. Investment decisions are based on the Investment Manager's research and analysis on domestic and international economic developments, outlooks for securities markets, interest rates and inflation, the supply and demand for debt and equity securities, and analysis of specific issuers.

The Fund may engage in transactions in Financial Derivative Instruments for both hedging and investment purposes.

The Fund is actively managed and is not constrained by any benchmark. However, the Fund uses the Bloomberg U.S. Universal Total Return Index Value Unhedged USD in the Fund's marketing materials to compare performance.

Investors may also use a secondary comparator benchmark index, the Bloomberg Global Aggregate Index, to compare the performance of the Fund.

Any income less expenses realised will be accumulated and reinvested into the NAV of the Fund.

Investors can buy or sell shares on any day on which banks in Dublin are open and the New York Stock Exchange is trading.

The Fund promotes sustainability characteristics according to Article 8 of the EU criteria for environmentally sustainable economic activities.

For full investment objective and policy details, please refer to the "Investment Objective" and "Investment Policies" sections of the Fund's supplement.

### Intended retail investor:

This Fund is intended for investors seeking current income and who are prepared to accept a medium level of volatility from time to time.

## What are the risks and what could I get in return?

### Risk Indicator



The risk indicator assumes you keep the Fund for 5 years. The actual risk can vary significantly if you cash in at an early stage and you may get back less.

The summary risk indicator is a guide to the level of risk of this Fund compared to other products. It shows how likely it is that the Fund will lose money because of movements in the markets or because we are not able to pay you.

We have classified this Fund as 2 out of 7, which is a low risk class. This rates the potential losses from future performance at a low level and poor market conditions are very unlikely to impact the value of your investment.

**Be aware of currency risk.** You will receive payments in a different currency, so the final return you will get depends on the exchange rate between the two currencies. This risk is not considered in the indicator shown above.

For other risks materially relevant to the Fund which are not taken into account in the summary risk indicator, please read the Fund's Annual Report or Prospectus/Supplement available at [www.thornburg.com/ucits](http://www.thornburg.com/ucits).

This Fund does not include any protection from future market performance so you could lose some or all of your investment.

## Performance scenarios

The figures shown include all the costs of the Fund itself, but may not include all the costs that you pay to your advisor or distributor / and includes the costs of your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back.

What you will get from this Fund depends on future market performance. Markets could develop very differently in the future.

The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of the Fund over the last 10 years.

The stress scenario shows what you might get back in extreme market circumstances.

| <b>Recommended Holding Period: 5 years</b>                                       |                                            |                                 |                                                                   |
|----------------------------------------------------------------------------------|--------------------------------------------|---------------------------------|-------------------------------------------------------------------|
| <b>Investment: USD 10,000</b>                                                    |                                            |                                 |                                                                   |
| <b>Scenarios</b>                                                                 |                                            | <b>If you exit after 1 year</b> | <b>If you exit after 5 years<br/>(recommended holding period)</b> |
| <b>Minimum: There is no minimum guaranteed return if you exit before 5 years</b> |                                            |                                 |                                                                   |
| <b>Stress</b>                                                                    | <b>What you might get back after costs</b> | 8,780 USD                       | 8,460 USD                                                         |
|                                                                                  | <b>Average return each year</b>            | -12.21%                         | -3.30%                                                            |
| <b>Unfavourable<sup>1</sup></b>                                                  | <b>What you might get back after costs</b> | 8,980 USD                       | 10,300 USD                                                        |
|                                                                                  | <b>Average return each year</b>            | -10.25%                         | 0.60%                                                             |
| <b>Moderate<sup>2</sup></b>                                                      | <b>What you might get back after costs</b> | 10,390 USD                      | 11,460 USD                                                        |
|                                                                                  | <b>Average return each year</b>            | 3.92%                           | 2.76%                                                             |
| <b>Favourable<sup>3</sup></b>                                                    | <b>What you might get back after costs</b> | 11,330 USD                      | 12,270 USD                                                        |
|                                                                                  | <b>Average return each year</b>            | 13.32%                          | 4.18%                                                             |

<sup>1</sup> This type of scenario occurred for an investment between September 2017 and September 2022.

<sup>2</sup> This type of scenario occurred for an investment between October 2015 and October 2020.

<sup>3</sup> This type of scenario occurred for an investment between February 2016 and February 2021.

## What happens if Waystone Management Company (IE) Limited is unable to pay out?

The Management Company has no obligation to pay out since the Fund design does not contemplate any such payment being made. You are not covered by any national compensation scheme. To protect you, the assets are held with a separate company, a depository. Should the Fund default, the depository would liquidate the investments and distribute the proceeds to the investors. In the worst case, however, you could lose your entire investment.

## What are the costs?

The person advising on or selling you this Fund may charge you other costs. If so, this person will provide you with information about these costs and how they affect your investment.

### Costs over time

The tables show the amounts that are taken from your investment to cover different types of costs. These amounts depend on how much you invest, how long you hold the Fund and how well the Fund does. The amounts shown here are illustrations based on an example investment amount and different possible investment periods.

We have assumed, in the first year you would get back the amount that you invested (0% annual return). For the other holding period, we have assumed the Fund performs as shown in the moderate scenario and the investment is USD 10,000.

| <b>Investment: USD 10,000</b> | <b>If you exit after 1 year</b> | <b>If you exit after 5 years</b> |
|-------------------------------|---------------------------------|----------------------------------|
| <b>Total costs</b>            | 75 USD                          | 418 USD                          |
| <b>Annual cost impact (*)</b> | 0.8%                            | 0.8%                             |

(\*) This illustrates how costs reduce your return each year over the holding period. For example it shows that if you exit at the recommended holding period your average return per year is projected to be 3.5% before costs and 2.8% after costs.

## Composition of costs

| One-off costs upon entry or exit                            |                                                                                                                                                                                                                               | If you exit after 1 year |
|-------------------------------------------------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------|
| Entry costs                                                 | We do not charge an entry fee for this Fund.                                                                                                                                                                                  | 0 USD                    |
| Exit costs                                                  | We do not charge an exit fee for this Fund.                                                                                                                                                                                   | 0 USD                    |
| Ongoing costs taken each year                               |                                                                                                                                                                                                                               | If you exit after 1 year |
| Management fees and other administrative or operating costs | 0.75% of the value of your investment per year, based on a commitment by the Investment Manager to limit the expenses paid by the Share Class.                                                                                | 75 USD                   |
| Transaction costs                                           | 0.00% of the value of your investment per year.<br>This is an estimate of the costs incurred when we buy and sell the underlying investments for the Fund. The actual amount will vary depending on how much we buy and sell. | 0 USD                    |
| Incidental costs taken under specific conditions            |                                                                                                                                                                                                                               | If you exit after 1 year |
| Performance fees                                            | There is no performance fee for this Fund.                                                                                                                                                                                    | 0 USD                    |

## How long should I hold it and can I take money out early?

Recommended holding period: 5 years

This Fund has no required minimum holding period but is designed for long term investment; you should be prepared to stay invested for at least 5 years. You may sell your shares in the Fund, without penalty, on any day on which the banks are normally open for business in Ireland.

## How can I complain?

You can send your complaint to the Management Company as outlined at <https://www.waystone.com/waystone-policies> or at the following postal address: 35 Shelbourne Rd, Ballsbridge, Dublin, D04 A4E0, Ireland or by e-mail to [complianceeurope@waystone.com](mailto:complianceeurope@waystone.com).

If you have a complaint about the person that advised you about this product, or who sold it to you, they will tell you where to complain.

## Other relevant information

We are required to provide you with further documentation, such as the Fund's latest prospectus, past performance, the latest monthly performance scenarios and annual and semi-annual reports.

These documents and other product information are available online at [www.thornburg.com/ucits](http://www.thornburg.com/ucits). The latest monthly performance scenarios are available online at [www.thornburg.com/resources/priips-performance-risk-scenario](http://www.thornburg.com/resources/priips-performance-risk-scenario).

This document is a representative key investor information document for other share classes issued by the Fund, namely Class I USD Distributing (Unhedged), Class I GBP Accumulating (Hedged), Class I GBP Distributing (Hedged), Class I EUR Accumulating (Unhedged), Class I EUR Distributing (Unhedged), Class I EUR Accumulating (Hedged), Class I EUR Distributing (Hedged), Q USD Accumulating (Unhedged), Class Q USD Distributing (Unhedged), Class P USD Accumulating (Unhedged), Class P USD Distributing (Unhedged), Class R USD Accumulating (Unhedged) and Class R USD Distributing (Unhedged). Details of share classes available in your jurisdiction can be obtained from the Investment Manager.

**Additional information:** The details of the up-to-date remuneration policy of the Management Company, including, but not limited to, a description of how remuneration and benefits are calculated, the identity of the persons responsible for awarding the remuneration and benefits, including the composition of the remuneration committee, are available on [www.waystone.com/waystone-policies/](http://www.waystone.com/waystone-policies/), a paper copy will be made available free of charge upon request.